CLAIM AMENDMENTS

Amended claims: 1, 3-6, 8, deleted claim 10 and added new claims 11-18.

- 1. (Currently Amended) A process of preparing glycolaldehyde which comprises reacting formaldehyde with hydrogen and carbon monoxide in the presence of a catalyst composition comprising: which is based on,
 - a) a source of rhodium, and
 - b) a ligand of general formula

$$R^1P-R^2$$
 (I)

wherein R¹ is a bivalent radical that together with the phosphorous atom to which it is attached is an optionally substituted 2-phospha-tricyclo[3.3.1.1{3,7}]-decyl group, wherein from 1 to 5 of the carbon atoms <u>have has</u>-been replaced by a heteroatom, and wherein R² is a monovalent radical which is an optionally substituted hydrocarbyl group having from 1 to 40 carbon atoms.

- 2. (Original) A process as claimed in claim 1, wherein the catalyst composition further comprises c) a source of anions.
- 3. (Currently Amended) A process as claimed in claim 1 or claim 2, wherein bivalent radical R¹ together with the phosphorous atom to which it is attached is a 2-phospha-1,3,5,7-tetralkyl-6,9,10-trioxa-tricyclo[3.3.1.1{3,7}]-decyl group.
- 4. (Currently Amended) A process as claimed in <u>claim 1</u>, any one of claims 1 to
 3, wherein monovalent radical R² is an alkyl group having from 4 to 34 carbon atoms.
- 5. (Currently Amended) A process as claimed in claim 1, any one of claims 1 to claim 3, wherein monovalent radical R² is of the general formula

$$-R^{3}-C(O)NR^{4}R^{5}$$
 (II)

wherein R^3 is an alkylene group and R^4 and R^5 independently represent an alkyl, cycloalkyl, aryl or alkaryl group, or R^4 and R^5 together represent a bivalent bridging group.

- 6. (Currently Amended) A process as claimed in <u>claim 1</u>, any one of claims 1 to 5, wherein the source of formaldehyde is aqueous formaldehyde and the reaction is performed in a reaction medium comprising an aqueous phase and an organic phase, wherein the organic phase and aqueous phase are immiscible at 22 °C.
- 7. (Original) A process as claimed in claim 6, wherein the organic phase comprises a water-immiscible amide solvent.
- 8. (Currently Amended) A catalyst composition <u>comprising</u> obtainable by eombining a) a source of rhodium, <u>and</u> b) a ligand of general formula

$$R^1P-R^2$$
 (I)

wherein R¹ is a bivalent radical that together with the phosphorous atom to which it is attached is an optionally substituted 2-phospha-tricyclo[3.3.1.1{3,7}]-decyl group, wherein from 1 to 5 of the carbon atoms have has been replaced by a heteroatom, and wherein R² is a monovalent radical which is an optionally substituted alkyl group having from 10 to 40 carbon atoms, or monovalent radical R² is of the general formula

$$-R^3$$
-C(O)NR 4 R 5 (II)

wherein R³ is an alkylene group and R⁴ and R⁵ independently represent an alkyl, cycloalkyl, aryl or alkaryl group, or R⁴ and R⁵ together represent a bivalent bridging group, and optionally c) a source of anions.

- 9. (Original) A catalyst composition as claimed in claim 8, wherein, in the ligand b), R² is of the general formula II.
- 10. (Canceled)
- 11. (New) A catalyst composition as claimed in claim 8, further comprising a source of anions.

12. (New) A process for preparing ethylene glycol comprising:

forming glycolaldehyde by reacting formaldehyde with hydrogen and carbon monoxide in the presence of a catalyst composition comprising

- a) a source of rhodium, and
- b) a ligand of general formula

$$R^1P-R^2$$
 (I)

wherein R^1 is a bivalent radical that together with the phosphorous atom to which it is attached is an optionally substituted 2-phospha-tricyclo[3.3.1.1{3,7}]-decyl group, wherein from 1 to 5 of the carbon atoms have been replaced by a heteroatom, and wherein R^2 is a monovalent radical which is an optionally substituted hydrocarbyl group having from 1 to 40 carbon atoms; and

hydrogenating said glycolaldehyde.

- 13. (New) A process as claimed in claim 12, wherein the catalyst composition further comprises c) a source of anions.
- 14. (New) A process as claimed in claim 12, wherein bivalent radical R¹ together with the phosphorous atom to which it is attached is a 2-phospha-1,3,5,7-tetralkyl-6,9,10-trioxa-tricyclo[3.3.1.1{3,7}]-decyl group.
- 15. (New) A process as claimed in claim 12, wherein monovalent radical R² is an alkyl group having from 4 to 34 carbon atoms.
- 16. (New) A process as claimed in claim 12, wherein monovalent radical R² is of the general formula

$$-R^3$$
-C(O)NR 4 R 5 (II)

wherein R^3 is an alkylene group and R^4 and R^5 independently represent an alkyl, cycloalkyl, aryl or alkaryl group, or R^4 and R^5 together represent a bivalent bridging group.

17. (New) A process as claimed in claim 12, wherein the formaldehyde is aqueous formaldehyde and the reaction is performed in a reaction medium comprising

an aqueous phase and an organic phase, wherein the organic phase and aqueous phase are immiscible at 22 $^{\circ}$ C.

18. (New) A process as claimed in claim 17, wherein the organic phase comprises a water-immiscible amide solvent.